

Washington State Auditor's Office

Audit Report

Audit Services

Report No. 58030

WASHINGTON COUNTIES RISK POOL

October 1, 1995 Through September 30, 1996

Issue Date: January 17, 1997

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WASHINGTON COUNTIES RISK POOL
October 1, 1995 Through September 30, 1996

**Independent Auditor's Report On Compliance With State
Laws And Regulations**

Mike Shelton, President of Board
Washington Counties Risk Pool
Tumwater, Washington

We have audited the financial statements, as listed in the table of contents, of the Washington Counties Risk Pool, Washington, as of and for the fiscal year ended September 30, 1996, and have issued our report thereon dated January 15, 1997.

We also performed tests of compliance with state laws and regulations as required by *Revised Code of Washington* (RCW) 43.09.260. This statute requires the State Auditor to inquire as to whether the risk pool complied with the laws and the *Constitution of the State of Washington*, its own ordinances and orders, and the requirements of the State Auditor's Office.

Compliance with these requirements is the responsibility of the risk pool's management. Our responsibility is to make a reasonable effort to identify any instances of misfeasance, malfeasance, or nonfeasance in office on the part of any public officer or employee and to report any such instance to the management of the risk pool and to the Attorney General. However, the objective of our audit of the financial statements was not to provide an overall opinion on compliance with these requirements. Accordingly, we do not express such an opinion.

The results of our tests indicated that, with respect to the items tested, the risk pool complied, in all material respects, with the applicable laws and regulations referred to in the preceding paragraphs. With respect to items not tested, nothing came to our attention that caused us to believe that the risk pool had not complied, in all material respects, with those provisions.

This report is intended for the information of management and the board of directors and to meet our statutory reporting obligations. This report is a matter of public record and its distribution is not limited. It also serves to disseminate information to the public as a reporting tool to help citizens assess government operations.

Brian Sonntag
State Auditor

January 15, 1997

WASHINGTON COUNTIES RISK POOL
October 1, 1995 Through September 30, 1996

Independent Auditor's Report On Financial Statements And Supplementary Information

Mike Shelton, President of the Board
Washington Counties Risk Pool
Tumwater, Washington

We have audited the accompanying financial statements of the Washington Counties Risk Pool, Washington, as of and for the fiscal years ended September 30, 1996 and 1995, as listed in the table of contents. These financial statements are the responsibility of the risk pool's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Washington Counties Risk Pool, at September 30, 1996 and 1995, and the results of its operations and cash flows for the fiscal years then ended, in conformity with generally accepted accounting principles.

We have also previously audited, in accordance with generally accepted auditing standards, the financial statements as of and for the fiscal years ended September 30, 1989 through 1995 (none of which are presented herein); and we expressed unqualified opinions on those financial statements.

In our opinion, the information set forth in the required supplementary information for each of the years included in the claims development information, is fairly stated in all material respects in relation to the financial statements from which it was derived.

Brian Sonntag
State Auditor

January 15, 1997